

BUSINESS AND FINANCE

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Premium Edit

In China, ~~along~~ with the development of a market economy and the maturity of ~~the securities~~ market, ~~it has become~~ more ~~common for and more~~ enterprises ~~to~~ adopt a ~~stock options-based compensation system. This compensation can be offered through either the shares-based payment and the or options-payment. The payment ways are diversified. Under T~~ the share-based payment ~~system, means that~~ enterprises ~~grant~~ give equity tools (~~shares, options, etc.~~) to employees or other parties in ~~exchange for~~ order to get their services rendered. ~~Here the so-called equity tools include shares, options, and others.~~ The share-based ~~payment compensation system~~ appears in high-tech enterprises in ~~the 1950s at 20th century in the United States~~ America. ~~The Enron's failure~~ emergence of Enron and ~~the exposure of fraudulent activities at Event and the financial cheating of World Com and World-Link Communications~~ attracted ~~make the share-based payment~~ attract the attentions ~~of from~~ academics ~~fields~~ and ~~industry~~ ~~practitioners~~ ~~fields~~ ~~on share-based compensation and raised and also the doubts in~~ ~~of the minds of~~ investors.

**Comment [A1]:** For conciseness, I have incorporated this information in the previous sentence.

**Comment [A2]:** Do you mean to say "was introduced in" or "adopted by"? Please check if either of these suggestions would better convey your intended meaning.

**Comment [A3]:** I have deleted this here as the information is redundant. The term "1950s" has been retained as it is more specific than the "20<sup>th</sup> century."

**Comment [A4]:** "America" can be ambiguous, as it can refer to Central America, South America, or the whole of North America. Here, I'm assuming you are referring to the United States, so I have specified this here.

**Comment [A5]:** Since you have mentioned the 1950s in the previous sentence, consider mentioning when these took place. This will help the reader with the transition from the previous sentence.